

FORM No.7

Form of Reconveyance for House Building Advance

(vide Rule 8(d) )

THIS DEED OF RECONVEYANCE IS MADE THIS \_\_\_\_day of \_\_\_\_\_20\_\_\_\_ BETWEEN THE PRESIDENT OF INDIA (hereinafter called the Mortgagee which expression shall unless excluded by or repugnant to the subject or context include his successors in office and assigns) of the one part and \_\_\_\_\_ of \_\_\_\_\_ (hereinafter called the Mortgagor which expression shall unless excluded by or repugnant to the subject or context include his/her heirs, executors, administrators and assigns) of the other part.

WHEREAS by an Indenture of mortgage, dated the...day...of ..19 and made BETWEEN the Mortgagor of the one part and the Mortgagee of the other part and registered at \_\_\_\_\_ in Book\_\_\_\_Volume \_\_\_\_Pages \_\_\_\_\_to \_\_\_\_\_ on\_\_\_\_\_ (hereinafter called the PRINCIPAL INDENTURE). The Mortgagor by the said Principal Indenture mortgaged the property at\_\_\_\_\_and more particularly described in the Schedule hereunder written to the Mortgagee to secure an advance of Rs \_\_\_\_\_ made by the Mortgagee to the Mortgagor.

AND WHEREAS ALL MONEYS due and owing to the security of the PRINCIPAL INDENTURE have been fully paid and satisfied and the Mortgagee has accordingly at the request of the Mortgagor agreed to execute reconveyance of the Mortgaged premises as is hereinafter contained. Now THIS INDENTURE WITNESSETH that in pursuance of the said agreement and consideration of the premises, the Mortgagee doth hereby grant, assign and reconvey unto the Mortgagor, ALL THAT THE piece of land situated at \_\_\_\_\_and comprised in the said Principal Indenture and more particularly described in the Schedule hereunder written with their rights, easements and appurtenances as in the PRINCIPAL INDENTURE expressed and all the estates right title interest property claim and demand whatsoever of the Mortgagee into out of or up on the said premises by virtue of the PRINCIPAL INDENTURE to have and to hold the premises here before expressed to be hereby granted, assigned and reconveyed unto and to the use of the Mortgagor, for ever freed and discharged from all moneys intended to be secured by the said PRINCIPAL INDENTURE and from all actions, suits, accounts, claims and demands for, or in respect of the said moneys or any part thereof, for or in respect of the PRINCIPAL INDENTURE OR of anything relating to the premises AND

THE Mortgagee hereby covenants with the Mortgagor that the Mortgagee has not done or knowing suffered or been party or privy to anything whereby the said premises or any part thereof, are/is or can be impeached, encumbered or effected in title estate or otherwise howsoever, IN WITNESS whereof the Mortgagee has caused on his behalf to set his hand the day and year first above written.

SCHEDULED ABOVE REFERRED TO

Signed by \_\_\_\_\_

for and on behalf of the

Mortgagee \_\_\_\_\_

(Signature)

(For and on behalf of the President of India)

In the presence of:

1. Name of the Witness:

Signature:

Designation:

Office:

Date:

2. Name of the Witness:

Signature:

Designation:

Office:

Date:

Note: *(for information only)*

- 1) To be executed on Rs 200/- Non-Judicial Stamp Paper.
- 2) Employee need not sign the Re-conveyance deed.
- 3) Room No., Plot No., Location of the building, etc. are to be filled in under the column 'Schedule of Property'