



PBC No. 186 / 2025 RBE No. 91 / 2025

## av दक्षिण रेलवे Southern Railway प्रधान मुख्य कार्मिक अधिकारी कार्यालय Office of the Principal Chief Personnel Officer प्रधान कार्यालय, कार्मिक विभाग, चेन्नै-600003 Headquarters, Personnel Department, Chennai-600003

सं/No: P(R) 500 / P / UPS दिनांक/Dated: 11.09.2025

All PHODs/ DRMs/ CWMs/ CEWE/ CAO/ CPM/ PDA/ Dy.CPOs/ Sr.DPOs/ Secy to GM,Chairman/RRB/MAS,TVC, Addl.Registrar/RCT/MAS, Secretary/RRT/MAS, Principal MDZTI/TPJ, SRCETC/TBM, ZETTC/AVD, DPOs/SPOs/WPOs/APOs of HQ/Divisions /Workshops/Units.

विषय/Sub: Unified Pension Scheme (UPS) – Introduction of one-time-one-way Switch facility from UPS to NPS – reg.

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A copy of the Railway Board's letter No. F(E)III/2025/UPS/1 dated 10.09.2025 alongwith a copy of Office Memorandum File No. 1/3/2024-PR dated 25.08.2025 issued by the Department of Financial Services, Ministry of Finance on the above subject is enclosed for information, guidance, and necessary action.

Railway Board's letters dated 18.03.2025 and 27.05.2016 referred to therein has been circulated as PBC No. 65 / 2025 and PBC No. 94 / 2016 respectively.

संलग्नक/Encl. 02 pages

CHILAKALAPUDI ANJANIKUMAR Digitally signed by CHILAKALAPUDI ANJANIKUMAR Date: 2025.09.11 16:03:09 +05'30'

## सहायक कर्मचारी संबंधी अधिकारी/Asst.Personnel Officer / IR & Trg. कृते प्रम्काधि/For Principal Chief Personnel Officer

प्रतिलिपि/Copy to: The General Secretary/SRMU

The General Secretary / DREU
The General Secretary/AISCTREA
The General Secretary/AIOBCREA

The General Secretary/NFIR

IT Section/PB/HQ - to upload in the SR website.

## GOVERNMENT OF INDIA (BHARAT SARKAR) MINISTRY OF RAILWAYS (RAIL MANTRALAYA) (RAILWAY BOARD)

No. F(E)III/2025/UPS/1

New Delhi, dated: 10.09.2025.

The General Managers/Principal Financial Advisors, All Zonal Railways/Production Units etc, DGs of RDSO and NAIR.

> Subject:- Unified Pension Scheme (UPS) – Introduction of one-time oneway Switch facility from UPS to NPS - reg.

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A copy of Ministry of Finance (Department of Financial Services)'s O.M. No. 1/3/2024-PR dated 25<sup>th</sup> August 2025 on the above subject is enclosed for information and compliance.

2. The Gazette Notification of Department of Financial Services dated 24<sup>th</sup> January 2025, Fundamental Rule 56(j) and PFRDA (Exit & Withdrawal under NPS) Regulations, 2015 mentioned in the O.M. ibid correspond to Railway Board's letter No. F(E)III/2025/UPS/1 dated 18.03.2025, Rule 1802 (a) of Chapter 18, IREC Vol. II (1987 - Edition) and Railway Board's Letter No. 2016/F(E)III/1/(1)/3 dated 27<sup>th</sup> May 2016 respectively.

(G. Priya Sudarsani), Director, Finance (Estt.), Railway Board.

DA:- As above.

No. F(E)III/2025/UPS/1

New Delhi, Dated: 10.09.2025

File No. 1/3/2024-PR
Government of India
Ministry of Finance
Department of Financial Services
(Pension Reforms Section)

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2<sup>nd</sup> Floor, Jeevan Deep Building Parliament Street, New Delhi Dated: the 25<sup>th</sup> August, 2025

## OFFICE MEMORANDUM

Sub.: Unified Pension Scheme (UPS)- Introduction of one-time one-way Switch facility from UPS to NPS- reg.

The undersigned is directed to refer to the Unified Pension Scheme (UPS) notified by the Ministry of Finance vide Notification No. F. No. FX-1/3/2024-PR dated 24th January 2025, for Central Government employees covered under the National Pension System (NPS).

- 2. It has been decided that a one-time, one-way switch facility from UPS to NPS shall be made available to all Central Government employees who have opted for UPS. This switch facility may be exercised by UPS optees any time not later than one year prior to the date of superannuation or three months prior to the deemed date of retirement in case of voluntary retirement, as applicable. Similar provisions will be made for resignation and cases of Rule 56J, with minor modifications as necessary. If switch facility not exercised as per aforesaid timelines, the employee shall continue under UPS by default.
- The switch facility will not be allowed in case of removal, dismissal or compulsory retirement as a penalty or for cases where disciplinary proceedings are ongoing or contemplated.
- 4. Once the switch facility is availed, the provisions of the PFRDA (Exit & Withdrawal under NPS) Regulations, 2015 shall apply. The concerned employee shall cease to be eligible for assured payouts and UPS benefits. The Government's differential contribution (4%) at default investment pattern will be worked out and shall be credited to the individual's NPS corpus at the time of exit.
- Ministries/Departments are requested to bring the contents of this O.M. to the notice of eligible officers/officials under your administrative control.

This issues with the approval of Competent authority.

(Harkesh Chander)

Under Secretary to the Government of India

Tele no. 2374 8760