



दक्षिण रेलवे Southern Railway  
प्रधान मुख्य कार्मिक अधिकारी कार्यालय  
Office of the Principal Chief Personnel Officer  
प्रधान कार्यालय, कार्मिक विभाग, चेन्नै-600003  
Headquarters, Personnel Department, Chennai-600003

सं/No: P(W)443/Misc/MoU/Salary Acct

दिनांक/Dated: 06.11.2025

All PHODs/DRMs/CWMs/CEWE/CAO/CPM/PDA/Secy to GM,  
Chairman/RRB/MAS,TVC, Addl.Registrar/RCT/MAS, Secretary/RRT/MAS,  
Principal MDZTI/TPJ, SRCETC/TBM, ZETTC/AVD,  
Dy.CPOs/Sr.DPOs/DPOs/APOs of HQ/Divisions/Workshops/Units.

**विषय/Sub: Memorandum of Understanding (MoU) signed between  
Southern Railway & Union Bank of India under Railway  
Salary Package scheme -Reg.**

**संदर्भ /Ref: PBC No. 71/2024 dated 24.04.2024**

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A copy of the MoU signed between Southern Railway and Union Bank of India is enclosed herewith for extending benefits under Railway Salary Package (RSP) for the employees.

Railway Board vide RBA dated 18.10.2024, circulated vide PBC 71/2024 has stated that employees are free to open their salary accounts with any bank of their choice. The Railway administration does not provide any preference or recommendation for any particular bank in this regard. Further, the Railway administration shall neither act as a guarantor for any salary deductions towards loan schemes offered by banks under the Railway Salary Package scheme.

It is reiterated that the RSP scheme is purely **optional and voluntary**. Employees may, at their discretion, choose to avail of the facilities offered under this MoU.

संलग्नक/Encl: 16 Pages

Digitally signed by  
M PRAKASH  
Date: 2025.11.06  
14:42:45 +05'30'

**(M. PRAKASH)**  
**Dy. Chief Personnel Officer/IR & W**  
**For Principal Chief Personnel Officer**

Copy to: The General Secretary/SRMU  
The General Secretary/DREU  
The General Secretary/AISCTREA  
The General Secretary/AIOBCREA  
The General Secretary/NFIR  
IT Section/PB/HQ - to upload in the SR website.



TAMILNADU 24/10/25  
Union Bank of India

ER 412655

திருமதி. N. புவனேஸ்வரி  
முத்திரைத்தாள் விற்பனையாளர்  
1/613-D, 16வது எீதி, பாஸ்டுருக் நகர்  
சோழவரம், திருவள்ளூர்-600 067  
உரிமம் எண்: 1057-3/ஆ7/202

### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on 24<sup>th</sup> day of October 2025 between Southern Railways, represented by Shri.M. Praksah, IRPS, Deputy Chief Personnel Officer( IR & W), having its headquarters at Park Town, Chennai, PIN-600003, Tamil Nadu (hereinafter called "SR" which expression shall unless the context otherwise requires shall include its successors/ administrators/ Executors and permitted assigns from time to time).

AND

Union Bank of India, a body corporate constituted under the Banking Companies (Acquisition & Transfer of Undertaking) Act, 1970 having its registered office at Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021, Maharashtra and having its Zonal Offices at 3rd Floor, Union Bank of India Bhavan, Prakasam Salai, Broadway, Chennai-600104 represented by Sri. Satyaban Behera, General Manager, Chennai Zone (hereinafter called "Union Bank of India"), which expression shall unless the context otherwise requires shall include its successors/ administrators/ Executors and permitted assigns from time to time).

24.10.2025

Southern Railways

एम. प्रकाश, IRPS  
उप मुख्य कार्मिक अधिकारी / ओ. सी. व. डिवीजन  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय / Headquarters-GM Office  
दक्षिण रेलवे / Southern Railway,  
चेन्नाई-Chennai-600 003.

Classification: Public

युनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

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Union Bank of India







WHEREAS:

a) In order to make available modern banking facilities to all employees of Southern Railways "SR" coming under Chennai, Madurai, Palakkad, Salem, Thiruvananthapuram and Tiruchirappalli divisions (including all personnel working in various Departments, Workshops and Institutions pertaining to SR), and to provide a good Corporate Salary Package by SR, the SR has decided to accept the proposal submitted by Union Bank of India for Union Super Salary Account (USSA).

b) Union Bank of India possessing technologically advanced infrastructural facilities having offered to provide banking services as detailed herein below to SR personnel who will have their Salary accounts with the Bank.

Now therefore this MOU witnessed as under.

Both parties have agreed as follows:

## 1. PERIOD OF MOU: -

This MOU shall be operative for a period of three years from the date of signing the MOU, with an option to review every year for any amendment/ addition/ deletion of features of the SALARY SCHEME. In case there is no amendment/addition/deletion in the SALARY SCHEME during the agreement period then there is no need for annual review and the MOU will continue to be operative for the period of three years.

## 2. SALARY

Southern Railways

एम. प्रकाश, आईएनएस M. PRAKASH, IRPS  
उप मुख्य कार्मिक अधिकारी/ओ. जे. व डबल्यू  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय/Headquarters-GM Office  
दक्षिण रेलवे/Southern Railway,  
चेन्नई-Chennai-600 003.

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For UNION BANK OF INDIA

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यूनियन बैंक ऑफ इंडिया  
जोनल कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104





## 2. SALARY

a) Existing Savings accounts of SR employees with Union Bank of India will be converted to eligible SALARY ACCOUNT SCHEME viz., Executive/Premier, subject to an application-cum-undertaking to be submitted by the account holder as per specimen attached in Annexure-1

b) SR does not undertake any liability for the loans given/ to be given by Union Bank of India to SR personnel in their individual capacities. SR will not be impleaded in any claim, action, lawsuit which an account holder may file against Union Bank of India or vice versa, where Union Bank of India may file against the account holder. SR shall not be the surety/guarantor in any such cases.

c) Salary/Pension credit to be made available by SR to all the accounts opened by employees of SR, who are opting Union Bank of India Union Super Salary Account (USSA) for credit of their Salary.

## 3. FACILITIES TO THE ACCOUNT HOLDERS

SR shall undertake to circulate this MOU to all its employees, though SR, does not undertake/commit/take responsibility on number of accounts opened under this MoU arrangement. Union Bank of India provides the Special Corporate Salary Package as described to all the employees, who are opting for the services of Union Bank of India without any restrictions on the number of the salary accounts.

### a. SALARY ACCOUNT WITH ZERO BALANCE

Union Bank of India offers its Union Super Salary Account (USSA) in two variants which are based on Gross Salary/Pension of the employee.

Particulars	Variants of Union Super Salary Account(USSA) Scheme	
	Executive Salary Account (USSA-II)	Premier Salary Account (USSA-III)
Eligibility	Employees drawing regular salary	Employees drawing regular salary.
Gross Salary (Average of last 3 months gross salary/Pension)	Rs. 25,000/- to Rs. 74,999/- per month	Rs. 75,000/- and above per month
Quarterly Average Balance	Nil	Nil

### b. UNION SUPER SALARY ACCOUNT ELIGIBILITY CRITERIA:

#### For Salaried Employees:

- The Scheme is applicable for all the regular employees of Southern Railway Zone coming under the Indian Railways.
- The Scheme will be applicable after credit of one-month salary of the employee and thereafter regular salary credits into the SALARY ACCOUNT

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For UNION BANK OF INDIA

Southern Railway

Classification: Public

Union Bank of India

महा प्रबंधक / General Manager  
अंचल कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104

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एम. प्रकाश, आई.आर.एस. M. PRAKASH, IRPS  
उप मुख्य कार्मिक अधिकारी / ओ. सी. ए. डब्ल्यू.  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय / Headquarters-GM Office  
दक्षिण रेलवे / Southern Railway.  
चेन्नई-Chennai-600 003.



- For any reason not specified, salary credit ceases for consecutive 3 months, the benefits under this MOU also stand withdrawn to that account holder and the account automatically will be downgraded to normal savings account. In case of reinstatement of the salary credit, the employee to bring the above to the notice of the concerned branch to upgrade the account to suitable scheme by submitting a consent letter along with necessary documents.

#### For Pensioners:

Personal Accident Insurance cover will be continued and made available to the employees even after retirement up to 70 years of age, subject to routing of pension through our Existing salary accounts (Executive & Premier). Scheme will be applicable after credit of one-month pension to the pensioners' account and thereafter regular pension credits into the account. The Union Super Salary Account (USSA) account of customer will be upgraded/downgraded as per gross pension amount and the respective features will be extended accordingly.

**Note:** Salary account holders retiring after the date of this MOU, subject to routing of pension through their existing salary account maintained with Union Bank of India are eligible for Personal Accident Insurance cover up to 70 years of age. Existing pensioners as on date of this MOU are not covered under the Scheme.

#### c. INSURANCE FACILITIES OFFERED

- (i) **Special Features:** Free Term Life Insurance cover or Normal Death cover: Rs. 10 lakhs (applicable to employees aged between 18- 60 years)

- (ii) **Personal Accidental Insurance Scheme cover as under \*:**

(Amount Rs.in Lakhs)

Personal Accident Insurance (PAIS) (Death/PPD/PTD)	Criteria/Variant	Executive Salary Account	Premier Salary Account
	With Account	UptoRs.100.00 lakhs	UptoRs. 100.00 lakhs
	With 'RuPay Select' Debit card	Rs. 15.00 lakhs	Rs. 15.00 lakhs
	Total	Rs.115.00 lakhs	Rs.115.00 lakhs

\*PPD: Permanent Partial Disability / PTD: Permanent Total Disability (the cover is upto Rs.100.00 Lakhs as per the extent of disability)

\* The benefit of PAIS shall be continued to those employees even after superannuation and who opt to maintain their Pension accounts and where the Pension is credited regularly into the designated account with Union Bank of India. PAIS shall be extended to such pensioners up to 70 years of age.

- (iii) **Air Accident Insurance:**

Air Accident Insurance with 'RuPay Select' Debit Card	Executive Salary Account	Premier Salary Account
	Rs.200.00 lakhs	Rs.200.00 lakhs

(applicable to employees between the age of 18- 60 years)

Southern Railway

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एम. प्रकाश, आई.एन.एस. M. PRAKASH, IAS  
उप मुख्य कार्मिक अधिकारी/ओ. सं. व डबल्यू  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय/ Headquarters-GM Office  
दक्षिण रेलवे/Southern Railway,  
चेन्नई-Chennai-600 003.



वहा प्रबंधक / General Manager  
अंचल कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104  
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d. OFFERS IN LOAN FACILITIES:

a. Temporary Overdraft Facility:

Feature	Executive Salary Account	Premier Salary Account
Temporary Overdraft Facility	90% of 1-month net salary credited to account with maximum of Rs 50,000/- *	90% of the 2-months net salary credited to account with maximum of Rs 2,00,000/- *

(\*Rate of Interest charged EBLR+3.60% Presently)

b. Concession in Processing Charges:

Feature	Executive Salary Account	Premier Salary Account
Processing fee for Home loan of Rs 25 lacs and above	100% concession	100% concession
Processing fee for Home loan below Rs 25 lacs	50% concession	50% concession
Processing fee for other Retail loans (other than Home loan scheme)	50% concession	50% concession

c. Concession in applicable Rate of Interest:

Feature	Executive Salary Account	Premier Salary Account
Rate of Interest on Home loan	0.05% p.a. concession in applicable ROI	0.05% p.a. concession in applicable ROI
Rate of Interest on Vehicle loan	0.10% p.a. concession in applicable ROI	0.10% p.a. concession in applicable ROI
Rate of Interest on Education loan more than Rs 7.50 lacs for study abroad / premier institution	0.10% p.a. concession in applicable ROI	0.10% p.a. concession in applicable ROI
Rate of Interest on Mortgage loan	0.10% p.a. concession in applicable ROI	0.10% p.a. concession in applicable ROI
Rate of Interest on Personal loan	0.10% p.a. concession in applicable ROI	0.10% p.a. concession in applicable ROI

Note: Concession in processing charges and ROI under Retail Loans are subject to maintaining salary account for 6 Months.

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For UNION BANK OF INDIA

Southern Railway

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Union Bank of India  
अंचल कार्यालय / Zonal Office  
चेन्नई - 600 104 / Chennai - 104

एम. प्रकाश, आई.एच.एस.एम. M. PRAKASH, IRPS  
उप मुख्य कार्मिक अधिकारी / ओ. नं. व डबल्यू  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय / Headquarters-GM Office  
दक्षिण रेलवे / Southern Railway,  
चेन्नई-Chennai-600 003.



d. **Free Debit Card:**

Feature	Executive Salary Account	Premier Salary Account
Type of Debit Card	RuPay Select	RuPay Select
Debit Card Charges	Issue charge - Free Annual Maintenance Charge - Free	Issue charge - Free Annual Maintenance Charge - Free
ATM Cash Withdrawal Limit	Rs 1,00,000 per day	Rs 1,00,000 per day
POS Limit	Rs 3,00,000 per day	Rs 3,00,000 per day

e. **ATM FACILITY:**

Feature	Executive Salary Account	Premier Salary Account
Free ATM card access at Union Bank of India ATM	Unlimited	Unlimited
ATM card access at Other Bank's ATM	Unlimited	Unlimited

e. **OTHER FACILITIES:**

Feature	Executive Salary Account	Premier Salary Account
SMS Charges	Free	Free
Free Remittances from the Account	5 per month (Max. Rs. 50,000/- pm) DD/NEFT	Unlimited DD/NEFT Free.
RTGS	As per Applicable charges	Free
IMPS	Free	Free
Locker facility (Allotment subject to availability, Concession shall be extended manually at branches)	25% concession on 1st year rent.	50% concession on 1st year rent.

  
Southern Railway 24.10.2025

एम. प्रकाश, आई.ए.एस. M. PRAKASH, IAS  
उप मुख्य कार्मिक अधिकारी / जे. पी. ओ. W  
Deputy Chief Personnel Officer / J.P.O. W  
प्रधान कार्यालय / Headquarters-GM Office  
दक्षिण रेलवे / Southern Railway,  
चेन्नई-Chennai-600 003.

Classification: Public

कृते यूनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

  
Union Bank of India  
अंचल कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104





- Vyom (Mobile App): This Mobile App can be downloaded by all account holders, wherein 350+ features are available like facility of opening Fixed deposit online, investment in Mutual Funds, Account balances and Statements etc.
- Digital mode of Payment Facility: BHIM UPI, Bharat Bill Payment services.

a. **CREDIT CARD:** Lifetime free RuPay Select Credit Card subject to eligibility.

\* All the facilities under Union Super Salary Account are given in more detail in Annexure -3

#### 4. DISSEMINATION

The MoU, once entered by SR and Union Bank of India, will be widely disseminated to all employees by means of service letters, Southern Railway Data Network, Internet or any other means.

#### 5. TERMINATION

In the event of termination of this MOU before the end of the term, the credit of salaries to the individual employee may continue at the discretion of the Union Bank of India as an ordinary account holder, without any special benefits under this MOU.

This MOU may be terminated by either party by giving three months advance notice of termination in writing to the other Party (The "Defaulting Party") provided:

"If the Defaulting Party has committed a material breach of any term of this agreement and has failed to remedy such breach (if capable of remedy) within thirty (30) days after notice from the other party to do so".

Or

If the defaulting party repeatedly commits the same breach of any of the terms of this MOU, then the MOU may be terminated without any further notice.

Or

If there is a material adverse change in any applicable law affecting Banks generally.

Or

In case of any reason the employee's salary not credited for continuously 3 months the benefits will freeze to continue and will regain after the credit of the salary regularly ( the same to be brought to the notice of the concerned branch of Union Bank of India vide a written request where employee is maintaining the account)

Southern Railway

Classification: Public

Union Bank of India

एम. प्रकाश,   
 Deputy Chief Personnel Officer / IR & W  
 प्रधान कार्यालय / Headquarters-GM Office  
 दक्षिण रेलवे / Southern Railway,  
 चेन्नई-Chennai-600 003.



  
 कृते यूनियन बैंक ऑफ इंडिया 7 of 16  
 For UNION BANK OF INDIA

महा प्रबंधक / General Manager  
 शहल कार्यालय / Chennai Office  
 चेन्नई - 600104 / Chennai - 104



## 6. BANKING COMPLAINT REDRESSAL AND REVIEW MECHANISM:

- A Review Mechanism is in place for complaints and other pending issues regarding SALARY ACCOUNT related grievances. All pending issues will be reviewed periodically.
- Apart from the above, bank also has a very well laid down policy on Customer Grievance Redressal. This policy covers all types of customers including pensioners. It also covers the timeframe for redressal as well as the various channels available for lodging the complaints. The policy details are available at Bank's website for public information. The Union Super Salary Account holders have the additional option to use such channels for redressal of their individual grievances/ complaints.
- In the event that a dispute remains unresolved, it may be referred to the Banking Ombudsman appointed by RBI under Banking Ombudsman Scheme, if the same can be entertained by the Banking Ombudsman as per the scheme.

## 7. PUBLICITY

Union Bank of India may publish/ market about its services extended to 'SR' personnel under this MOU and / or promote its business objectives from time to time.

## 8. PERSONAL/ ACCIDENTAL INSURANCE- CLAIM MECHANISM

- The Nominee / Next of Kin to submit the required documents to the Bank Branch, The Bank Branch will forward the same to the Insurance Partner. The detailed claim mechanism is mentioned in Standard Operating Procedure (Annexure 4) and various claim forms as per Annexure 5 to 7.
- Branch staff to coordinate the entire claim settlement process in coordination with family/nominee of the deceased.

## 9. AMENDMENT

Any provisions of this MoU may be amended, waived, discharged or terminated (in each case) only by an instrument in writing signed by or on behalf of the party against whom enforcement of the amendment, waiver, discharge or termination is sought. No breach of or default under any of the provisions of the MoU by either party may be waived or discharged without the other party's written consent thereto.

## 10. NOTICES

Each notice, demand or any other communication to be given or made hereunder shall, except as otherwise provided herein be given or made in writing and maybe sent by one party to the other party by Registered Post, telex, facsimile, hand to the addresses mentioned above or through email on official insurer's email or such other address and numbers as one party may inform the other in writing.

कृत यूनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

Southern Railway *24.10.25*

Classification: Public

एम. प्रकाश, *M. PRAKASH* JPS  
उप मुख्य कार्मिक अधिकारी / *Deputy Chief Personnel Officer* / JR & V.  
प्रधान कार्यालय / *Headquarters - GM Office*  
दक्षिण रेलवे / *Southern Railway*  
चेन्नई - *Chennai*

*Signature*  
नवा *Union Bank of India*  
अंचल कार्यालय / *Zonal Office*  
चेन्नई - 600104 / *Chennai - 104*



## 11. FORCE MAJEURE

The parties shall not be liable for any failure to perform any of its obligation under this MOU if the performance is prevented, hindered or delayed by a Force Majeure event (defined below) and in such case its obligation shall be suspended for so long as the Force Majeure Event continues (provided that this shall not prevent the accrual of interest on the principal amount which would have been payable but for this provision). Each party shall within a week inform the other of the existence of a Force Majeure Event and shall consult together to find a mutually acceptable solution.

"Force Majeure Event" means any event due to any cause beyond the reasonable control of the Party, including, without limitation, unavailability of any communication system, sabotage, fire, flood, explosion, acts of God, civil commotion, strikes or industrial action of any kind, riots, insurrection, war or acts of government.

## 12. DISPUTES RESOLUTION

All disputes or differences arising between the Parties as to the effect, validity of interpretation of this MOU or as to their rights, duties or liabilities shall be resolved amicably between the Parties to the MoU failing which such disputes shall be taken up by either party for resolution through mutual consensus. The disputes will be instituted before the forum/courts having jurisdiction at Chennai only.

## 13. MISCELLANEOUS

(a) The Bank will consider the installation of ATMs and setting up of branches at the premises of SR that are mutually convenient. SR on its part will make efforts to provide space for setting up ATMs and Branches which are suitable for the Bank's requirements. The space, if available, will be provided on rent as mutually agreed by both the parties. If SR is unable to provide so, Union Bank of India shall try to find the suitable place to set up its ATMs. In such an event, if Union Bank of India is also unable to get such space, Union Bank of India shall not be liable to set up ATMs/Branch/Extension Counters as contained above. Union Bank of India shall use its best efforts to procure such space should SR fail to provide the space

(b) As regards "Know Your Customer norms", a certificate/ letter issued/ countersigned by the authorized signatory from the individual's unit, certifying the identity and present address of the personnel/Aadhar/PAN will be acceptable to the Bank, but issuing of such letter is not mandatory. In addition, as per recent RBI guidelines Aadhaar & PAN are no longer in the list of mandatory officially valid documents (OVDs) but these two documents have been made mandatory to submit to the bank

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कुले यूनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

Union Bank of India  
नगर कार्यालय / Zonal Office  
चennai - 600104 / Chennai - 104

एम. प्रकाश, आई.एस.एल. M. PRAKASH, IRPS  
उप मुख्य कार्मिक अधिकारी / जे. ए. डब्ल्यू.  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय / Headquarters-GM Office  
दक्षिण रेलवे / Southern Railway,  
चेन्नई-Chennai-600 003.





(c) Union Bank of India is committed to the business development with SR and will continuously strive to improve the offerings through the Union Bank of India SR Salary Package. These improvements will be applicable to all the Union Super Salary Account Accounts.

In witness whereof, each Party has prescribed their respective hands through its duly authorized representative


Signed on behalf of

  
24.10.2025

Southern Railway  
Chennai

एम. प्रकाश, आई.ए.एस. M. PRAKASH, IAS  
उप मुख्य कार्मिक अधिकारी/औ. सं. व डबल्यू  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय, चैन्नई-100003  
प्रधान कार्यालय, चैन्नई-100003  
दक्षिण रेलवे Southern Railway.  
चैन्नई-100003

कुते युनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

  
24/10/25  
महा प्रकाश / General Manager  
अंचल कार्यालय / Zonal Office  
चैन्नई - 600104 / Chennai - 104

Union Bank of India  
Chennai Zone



Application cum undertaking to be taken from account holders, whether new or converted

I maintain a SB account with your \_\_\_\_\_ branch and the account number is \_\_\_\_\_ and I intend to open a new Union Super Salary Account (SB Account). I am presently employed as \_\_\_\_\_ with SR ( \_\_\_\_\_ ) and my employee number is \_\_\_\_\_. My date of Birth is \_\_\_\_\_ and my mobile number is \_\_\_\_\_.

My present address is appened below which may please be incorporated in your records for which I am enclosing a certificate issued from the Unit and request you to accept it for satisfying the KYC norms as prescribed by your Bank, along-with other document(s) as prescribed by the RBI.

In this connection, I request that my existing account \_\_\_\_\_ be converted into a Union Super Salary Account with all its special features.

I am presently posted at \_\_\_\_\_ / is being posted to \_\_\_\_\_.

I request that my account should be transferred to \_\_\_\_\_ branch of Union Bank of India for ease of operations.

Yours faithfully,

Designation :

Office Address :

Permanent Address :

Southern Railway

Classification: Public

कृते यूनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

महा प्रबंधक / General Manager  
अंचल कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104  
Union Bank of India



एम. प्रकाश, आई.एन.एस.ए.ए. M. PRAKASH, IAS  
उप मुख्य कार्मिक अधिकारी/ओ. सी. व डेप्युटी  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय / Headquarters-GM Office  
दक्षिण रेलवे / Southern Railway,  
चेन्नई - Chennai-600 003.





**For the Employees South Central Railways under the Special SALARY PACKAGE  
under this MOU:**

SchemeCode	EXECUTIVE ACCOUNT	PREMIER ACCOUNT
Eligibility	Employees drawing regular salary	Employees drawing regular salary
Gross Salary (Average of last 3 months gross salary)	Rs. 25,000/- to Rs. 74,999/- per month	Rs. 75,000/- and above per month
Quarterly Average Balance	Nil	Nil
Type Of ATM Card	RUPAY SELECT	Signature Card
Debit Card Charges	Issue charge - Free Annual Maintenance Charge-Free	Issue charge - Free Annual Maintenance Charge-Free
ATM Cash Withdrawal Limit	Rs1,00,000perday	Rs1,00,000perday
POS Limit	Rs3,00,000perday	Rs3,00,000perday
ATM card access at own ATM	Unlimited Free	Unlimited Free
ATM card access at other ATM	Unlimited Free	Unlimited Free.
Free Term Insurance Coverage Age(18-60) years	Rs.10 Lakhs	
Personal Accident Insurance (Death)cover including TPD&PPD	With account	Rs 100 Lakhs FREE
	With debit card*	Rs. 15 Lakhs (Rs.5 from bank and Rs.10 Lakhs from NPCI)
Air Accident Insurance with debit card*	Rs. 200LakhsFREE	

Southern Railway

Classification: Public

Union Bank of India

एम. प्रकाश, आई.ए.एस. M. PRAKASH, IRPS  
उप मुख्य कार्मिक अधिकारी/जी. स. व डबल्यू  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय/Headquarters-GM Office  
दक्षिण रेलवे/Southern Railway,  
चेन्नई-Chennai-600 003.



कृते यूनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

सहा प्रबंधक / General Manager of  
अवकाश कार्यालय / Casual Office  
चेन्नई - 600104 / Chennai - 104

Personalized Cheque Book	Executive - 60 leaves free per year	Premier - 100 leaves free per year
Temporary Over draft Facility	90% of the one month Net salary credited to account with maximum of Rs.50,000/- In the same account	90% of the two months Net salary credited to account with maximum of Rs.2,00,000/- in the same account
Joint A/c Facility with spouse	Yes	
SMS Charges	Free	
Free Remittances from the account (DD/NEFT)	5 pm (Max.Rs.50,000/- pm) DD/NEFT	Unlimited Free DD/NEFT
RTGS	Executive - As per applicable charges	Premier - Free
IMPS	Free	
Locker facility (Allotment subject to availability, Concession shall be extend manually at branches)	25% concession on 1 <sup>st</sup> year rent.	50% concession on 1 <sup>st</sup> year rent.
Processing fee for Home Loan of Rs.25 lacs and above	100% Concession	
Processing fee for Home loan below Rs 25 lacs	50% Concession	
Processing fee for retail loan (other than Home loan) scheme	50% Concession	
Rate of Interest on Home loan	0.05%p.a. Concession in applicable ROI	
Rate of Interest on Vehicle loan	0.10%p.a. Concession in applicable ROI	
Rate of Interest on Education loan more than Rs.7.50 Lacs for study abroad/ premier institution	0.10%p.a. Concession in applicable ROI	
Rate of Interest on Mortgage loan	0.10%p.a. Concession in applicable ROI	
Rate of Interest on Personal loan	0.10%p.a. Concession in applicable ROI	
Account closure-within 14 days or after 12 months	Nil	

Southern Railway

Classification: Public

Union Bank of India

एम. प्रकाश, आई.आर.एस. M. PRAKASH, IRPS  
उप मुख्य कार्मिक अधिकारी / जे. नं. व डबल्यू  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय / Headquarters-GM Office  
सुविधा केंद्र / Southern Railway,  
चेन्नई-Chennai-600 003.



कृते यूनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

महा प्रबंधक / General Manager  
अंचल कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104



**Salient Features of Union Bank of India RuPay Select Debit Card (as provided by NPCI): \***  
(Apart from the above Benefits bank is offering following additional benefits through NPCI Rupay Select)

**Debit card program:**

Feature	Program
Health Check up	1 Complimentary Health Check-up package every quarter *
RuPay Lounge Access	Domestic Airport Lounge access-1 per calendar quarter per card in any of the participating domestic Airport lounges
	International Airport Lounge Access-2 times per calendar year in any of the participating International Airport lounges.
Gym	1 Complimentary Gym membership every quarter (90 days for Homework outs or 30 days for offline workouts)
Golf	1 complimentary Golf lesson or round every quarter
SPA/Salon services	1 complimentary SPA session or saloon services every quarter
Travel	1 complimentary INR 100 coupon for cab services every quarter
OTT	1 complimentary 12 months Amazon prime
To redeem the above benefits and Exclusive Merchant offers to login address	(LINK:WWW.RUPAY.CO.IN/RUPAY-OFFERS) *

\*These offers are subject to up gradation or degradation by NPCI.

**\*Health Check Up details**

**Present free quarterly checkup details:**

S.no	Name of the Check up
1	Complete urine analysis
2	Diabetes
3	Complete Hemogram
4	Renal
5	LIPID
6	LIVER
7	Thyroid

**Service providers:** 1. Thyrocare and 2.SRL diagnostics.\*Features provided by NPCI are subject to change which will be updated in the NPCI website. Please visit [www.RuPay.co.in](http://www.RuPay.co.in) for latest offers and lounge facility details.

Southern Railway

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Union Bank of India

एम. प्रकाश / M. PRAKASH  
उप मुख्य कार्मिक अधिकारी / अ. स. प्र. प्र. प्र.  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय / Headquarters-GM Office  
दक्षिण रेलवे / Southern Railway,  
चेन्नई-Chennai-600 003.



कृते यूनियन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

महा प्रबंधक / General Manager  
अंचल कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104

**UNION SAMMAN-SB Scheme for Pensioners (\*)**

\*For existing salary account holders the above PAIS benefits will continue up to the age of the 70 Years subject to routing of the pension subsequently even after retirement and this UNION SAMMAN Scheme is devised for the pensioners who are retired prior to MOU, can opt the following facilities by opening UNION SAMMAN Account.

The UNION SAMMAN SCHEME is crafted to provide a comprehensive banking solution and offer a range of benefits to suit the needs of the pensioners.

The scheme is divided into two variants UNION SAMMAN-I and UNION SAMMAN-II, based on net pension credited in account.

Key benefits of Union Samman are:

- ④ Social Security: Free Personal Accident Insurance and Air Accident insurance available.
- ④ Health Security: Free Health Check-up.
- ④ Ease of banking: Free Door-step banking.
- ④ Other financial Benefits: Concession in processing charges. (Complete details is given in table below)

**Features of Union SAMMAN:**

Parameters	Features	
Scheme Name	Union Samman I	Union Samman II
Scheme Code	SBSM1	SBSM2
Eligibility	Individuals drawing regular pension through our bank	Individuals drawing regular pension through our bank
Required Net Pension Credit in Account	UptoRs.50,000/-per month	AboveRs50000/-per month
Quarterly Average Balance	Nil	Nil
Debit Card	RuPay Platinum	RuPay Select
Debit Card Charges	Issue charge-Free Annual Maintenance Charge-Free	Issue charge-Free Annual Maintenance Charge-Free
ATM Cash Withdrawal Limit	Rs.75000/-per day	Rs1,00,000/- per day
POS Limit	Rs150000/-per day	Rs3,00,000/- per day
ATM card access at town ATM	5transactions(Financial)+non-financial Per Month	Unlimited Free
ATM card access at other ATM	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centres are Free.	Unlimited Free.
Joint A/c Facility	Available with spouse	Available with spouse

Southern Railway

Classification: Public

Union Bank of India

24.10.23  
एम. प्रकाश, आई.ए.एस. M. PRAKASH, IAS  
उप मुख्य कार्मिक अधिकारी / ओ. सी. व डबल्यू  
Deputy Chief Personnel Officer / IR & W  
प्रधान कार्यालय / Headquarters - GM Office  
दक्षिण रेलवे / Southern Railway,  
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कृते यूनिऑन बैंक ऑफ इंडिया  
For UNION BANK OF INDIA

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महा प्रबंधक / General Manager  
क्षेत्रीय कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104



## Features of Union SAMMAN (Contd.)

LIFESTYLE BENEFITS:		
Free Doorstep Banking	12+1times p.a. (1 per month for 12 months and 1 additional for life certificate)	12+1times p.a. (1 per month for 12 months and 1 additional for life certificate)
FREE Personal Accident Insurance	Rs10.00 lakhs (with account) (Only Death)	Rs40.00 Lakhs (with account) (Death + PPD & TPD)
	Rs2.00 Lakhs (By bank) Rs2.00 Lakhs (By NPCI for Rupay platinum)	Rs5.00 Lakhs (by Bank), Rs10.00 Lakhs (additional by NPCI for RuPay Select Card)
FREE Air Accident Insurance with debit card*	Rs5.00 Lakhs	Rs100.00 Lakhs
Free Health Check-Up	NA	1peryear(with RuPay selectcard)
Concessional Benefits:		
Locker Rent (subject to availability of locker)	40% Concession on 1 <sup>st</sup> year rent.	50% Concession on 1 <sup>st</sup> year rent.
Processing fee for Union Cash	100% Concession	100% Concession
ROI on Union Cash Loan facility	0.05%p.a. Concession in applicable ROI	0.05%p.a. Concession in applicable ROI
Charges		
Personalized Cheque Book	NIL upto 40 Leaves per year	NIL upto 50 Leaves per year
SMS Charges	NIL	NIL
DD/NEFT/IMPS/RTGS	NIL for 5 Transactions p.m. (Max. Rs. 50000.00/- p.m.) DD/NEFT/IMPS	NIL
Account closure- within 14 days or after 12 months	Nil	Nil
Account closure- Between 15 days to 12 months	As per applicable charges.	As per applicable charges.

NOTE: In case pension is not routed in the account consecutively for 6 months, the account (SBSM1/SBSM2) shall be converted to SBPEN SCHEME. On conversion to SBPEN scheme the concessions/benefits extended with Union Samman shall be withdrawn.  
Concession in Processing charge & ROI shall be available 6 months after opening or conversion of account subject to satisfactory operations in account.

Southern Railway

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Union Bank of India

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कृते यूनियन बैंक ऑफ इंडिया  
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महा प्रबंधक / General Manager  
अंचल कार्यालय / Zonal Office  
चेन्नई - 600104 / Chennai - 104