PBC No. 44 / 2026
RBE No. 21 / 2026

दक्षिण रेलवे Southern Railway
प्रधान मुख्य कार्मिक अधिकारी कार्यालय
Office of the Principal Chief Personnel Officer
प्रधान कार्यालय, कार्मिक विभाग, चेन्नै-600003
Headquarters, Personnel Department, Chennai-600003

सं/No: P(R) 500 / P / NPS / Vol.IV दिनांक/Dated: 20.03.2026

All PHODs/ DRMs/ CWMs/ CEWE/ CAO/ CPM/ PDA/ Dy.CPOs/ Sr.DPOs/ Secy to GM, Chairman/RRB/MAS,TVC, Addl.Registrar/RCT/MAS, Secretary/RRT/MAS, Principal MDZTI/TPJ, SRCETC/TBM, ZETTC/AVD, DPOs/SPOs/WPOs/APOs of HQ/Divisions /Workshops/Units.

विषय/Sub:Investment options to Railway Employees under National Pension System and Unified Pension Scheme.

***

A copy of the Railway Board's letter No. F(E)III/2025/UPS/1 dated 13.03.2026 on the above subject is enclosed for information, guidance and necessary action.

Railway Board's letters dated 31.12.2003, 21.02.2019 and 18.03.2025 referred to therein have been circulated as PBC No. 22 / 2024 PBC No. 72/2019 and PBC No.65/ 2025.

संलग्नक/Encl. 04 pages

Digitally signed by
CHILAKALAPUDI ANJANI KUMAR
'Date: 2026.03.20 12:48:24 +05'30

सहायक कर्मचारी संबंधी अधिकारी/Asst Personnel Officer / IR & Trg.
कृते प्रमुकाधि/**For Principal Chief Personnel Officer**

प्रतिलिपि/Copy to: The General Secretary/SRMU
The General Secretary / DREU
The General Secretary/AISCTREA
The General Secretary/AIOBCREA
The General Secretary/NFIR
IT Section/PB/HQ - to upload in the SR website.

RBE No.21/2026.

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
(RAILWAY BOARD)

No. F(E)III/2025/UPS/1 New Delhi, dated: 13 .03.2026.

The General Managers/Principal Financial Advisors,
All Zonal Railways/Production Units etc,
DGs of RDSO and NAIR.

Subject:- Investment options to Railway Employees under National Pension System and Unified Pension Scheme.

*****

A copy of Gazette Notification No. FX-4/2/2025-PR dated 13th November,2025, issued by Department of Financial Services, (Ministry of Finance), in partial modification of the Ministry of Finance's (Department of Economic Affairs) Notification No. 5/7/2003-ECB&PR dated 22nd December, 2003 (circulated vide Board's letter No. F(E)III/2003/PN1/24 dated 31.12.2003) as amended vide Ministry of Finance's (Department of Financial Services) Notification No. 1-3-2016-PR dated 31th January, 2019 (circulated vide Board's letter No. D-43/12/2018-F(E)III dated 21.02.2019), and the Ministry of Finance's (Department of Financial Services) Notification No. 1/3/2024-PR dated 24th January, 2025 (circulated vide Board's letter No. F(E)III/2025/UPS/1 dated 18th March, 2025), is enclosed, herewith, for information and compliance.

G. Priya Sudarsani

(G. Priya Sudarsani),
Director, Finance (Estt.),
Railway Board.

DA:- As above.

No. F(E)III/2025/UPS/1 **New Delhi, Dated: 13 .03.2026**

Copy to:

Deputy Comptroller and Auditor General of India (Railways), Room No. 222, Rail Bhawan, New Delhi.

G. Priya Sudarsani

For Member Finance, Railway Board.

No. F(E)III/2025/UPS/1 **New Delhi, Dated: 13 .03.2026.**

Copy to:-

1. The General Secretary, AIRF, Room No. 253, Rail Bhawan, New Delhi.
2. The General Secretary, NFIR, Room No. 256-E, Rail Bhawan, New Delhi.
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-C, Feroz Shah Road, New Delhi.
4. The Secretary General, FROA, Room No. 256-A, Rail Bhawan, New Delhi.
5. The Secretary General, IRPOF, Room No. 268, Rail Bhawan, New Delhi.
6. The Secretary, RBSS, Group 'A' Officers Association, Rail Bhawan.
7. The Secretary, RBSS, Group 'B' Officers Association.
8. The General Secretary, RBSSSA, Room No. 451-A, Rail Bhawan, New Delhi.
9. The Secretary, Railway Board Ministerial Staff Association.
10. The Secretary, Railway Board Class IV staff Association.
11. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Ground Floor, Rail Bhawan, New Delhi
12. The General Secretary, All India O.B.C. Railway Employees Federation (AIOBCREF), Room No.48, Rail Bhawan.

For Principal Executive Director (IR) /Railway Board.

No. F(E)III/2025/UPS/1 **New Delhi, Dated:** 13.03.2026

Copy to:-

Adv. to MR, EDPG to MR, OSD to MR, OSD (Co-ord) to MR, , PS to MoSR(D), EDPG to MoSR(D), PS to MoSR(J), EDPG to MoSR(J), DPG to MoSR(J).

PSOs/Sr.PPSs/PPSs to CRB, MF, M/O&BD, M/Infra, M/TRS, Secretary/RB.
DG/HR, DG/Safety, DG(RHS), DG(RPF).

All Addl. Members, PEDs, All EDs, JSs.

Pay & Accounts Officer, M/o Railways (Railway Board)

No. F(E)III/2025/UPS/1 **New Delhi, Dated:** 13 .03.2026

Copy to:-

1. The DGs, IRICEN/Pune, IRIEEN/Nasik Road. IRIMEE/Jamalpur, IRISET/Secunderabad
2. Principal CAO, PLW, Patiala.
3. The CMDs, IRCON, IRFC, MRVC, IRC&TC, CONCOR, RITES, KRCL, RVNL, Railtel and MDs, CRIS, IRWO.
4. The Vice Chairman, Rail Land Development Authority, New Delhi.
5. The Registrar, RCT/Delhi.
6. Chairmen of all RRBs
7. The Chief Commissioner of Railway Safety/ Lucknow

(Reference: Department of Financial Services Gazette Notification No. FX-4/2/2025-PR dated 13th November, 2025)

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रजिस्ट्री सं. डी.एल.- 33004/99 REGD. No. D. L.-33004/99

भारत का राजपत्र
The Gazette of India

सी.जी.-डी.एल.-अ.-13112025-267635
CG-DL-E-13112025-267635

असाधारण
EXTRAORDINARY

भाग I—खण्ड 1
PART I—Section 1

प्राधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

सं. 336] नई दिल्ली, बृहस्पतिवार, नवम्बर 13, 2025/कार्तिक 22, 1947
No. 336] NEW DELHI, THURSDAY, NOVEMBER 13, 2025/KARTIKA 22, 1947

वित्त मंत्रालय

(वित्तीय सेवाएं विभाग)

अधिसूचना

नई दिल्ली, 13 नवम्बर, 2025

फा. सं. एफएक्स-4/2/2025-पीआर.—वित्त मंत्रालय (वित्तीय सेवाएं विभाग) की 31 जनवरी, 2019 की अधिसूचना सं. 1/3/2016-पीआर और वित्त मंत्रालय (वित्तीय सेवाएं विभाग) की 24 जनवरी, 2025 की अधिसूचना सं. 1/3/2024-पीआर के तहत यथा संशोधित 22 दिसम्बर, 2003 की वित्त मंत्रालय (आर्थिक कार्य विभाग) की अधिसूचना सं. 5/7/2003-ईसीबी-पीआर में आंशिक संशोधन के साथ केन्द्रीय सरकार राष्ट्रीय पेंशन योजना और एकीकृत पेंशन योजना के अंतर्गत सरकार के कर्मचारियों के लिए अधिक निवेश का विकल्प देने के लिए, एतद्वारा, उक्त अधिसूचनाओं में निम्नलिखित संशोधन करती है, नामत::-

2. उक्त अधिसूचना के पैरा 1(vii)(ग) के अंतर्गत उपखंड (क) और (ख) के पश्चात निम्नलिखित उपखंड अंतर्विष्ट किए जाएंगे, नामत::-

(ग) एग्रेसिव लाइफ साइकल निधि जिसमें इक्विटी में निवेश की अधिकतम सीमा 75% निर्धारित हो फंड– एलसी 75

(घ) बैलेंस्ड लाइफ साइकल निधि जिसमें इक्विटी में निवेश की अधिकतम सीमा 50% निर्धारित हो और इक्विटी कंपोनेंट की टेपरिंग 45 वर्ष की आयु से शुरू हो-बीएलसी

मनोज मुट्टत्तिल अय्यप्पन, संयुक्त सचिव

टिप्पणीः मूल अधिसूचना भारत के राजपत्र, असाधारण, भाग I, खण्ड 1 में 22 दिसम्बर, 2003 की अधिसूचना सं. 5/7/2003-ईसीबी एंड पीआर के तहत प्रकाशित हुई थी और तदनंतर 31 जनवरी, 2019 की अधिसूचना सं. 1/3/2016-पीआर तथा 24 जनवरी, 2025 की अधिसूचना सं. 1/3/2024-पीआर के तहत संशोधित की गई थी।

MINISTRY OF FINANCE

(Department of Financial Services)

NOTIFICATION

New Delhi, the 13th November, 2025

F. No. FX-4/2/2025-PR.—In partial modification of the Ministry of Finance's (Department of Economic Affairs) Notification No. 5/7/2003-ECB&PR dated 22nd December, 2003 as amended vide Ministry of Finance's (Department of Financial Services) Notification No. 1/3/2016-PR dated 31st January, 2019, and the Ministry of Finance's (Department of Financial Services) Notification No. 1/3/2024-PR dated 24th January, 2025, the Central Government, in order to allow more investment options to Central Government employees under National Pension System and Unified Pension Scheme, hereby makes the following amendments in the said notification, namely:–

2. Under para 1(vii)(c) of the said notification, after sub-clauses (A) and (B), the following sub-clauses shall be inserted, namely:–

(C) Aggressive Life Cycle Fund with maximum exposure to equity capped at 75% - LC-75.

(D) Balanced Life Cycle Fund with maximum exposure to equity capped at 50%, with tapering of equity component commencing from the age of forty-five years - BLC

MANOJ MUTTATHIL AYYAPPAN., Jt. Secy.

Note: The principal notification was published in the *Gazette of India*, Extraordinary, Part I, Section 1, *vide* Notification No. F. No. 5/7/2003-ECB&PR dated 22nd December, 2003, and was subsequently amended *vide* Notifications No. 1/3/2016-PR dated 31st January, 2019 and Notification No. 1/3/2024-PR dated 24th January, 2025.

Uploaded by Dte. of Printing at Government of India Press, Ring Road, Mayapuri, New Delhi-110064
and Published by the Controller of Publications, Delhi-110054.